

Charity no. 1178384

**Sight Support West of England
Report and Audited Financial Statements
31 March 2022**

Sight Support West of England

Reference and administrative details

For the year ended 31 March 2022

Charity number	1178384
Registered office and operational address	St Lucy's Sight Centre Browfort Bath Road Devizes Wiltshire SN10 2AT
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Nick Grinham Chair Heather Armstrong Roger Bonner appointed 6 June 2022 Rachel Farr Carl Hall Kayvan Ghotbi-Ravandi appointed 6 June 2022 Simon Russell Amar Shah Lauren Williams Simon Williams resigned 1 June 2022
Chief executive officer	Mike Silvey
Bankers	CAF Bank Ltd The Co-operative Bank - Business Kings Hill PO Box 250 West Malling Skelmersdale Kent WN8 6WT ME19 4TA
Auditors	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Sight Support West of England

Report of the trustees

For the year ended 31 March 2022

The trustees present their report and the financial statements for the year ended 31 March 2022 and also wish to express their sincere thanks to all staff and volunteers for their hard work over the past year.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Constitution and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2019).

About Sight Support West of England

Every 6 minutes someone in the UK is told they are losing their sight, and over 2 million people in the UK are currently estimated to be living with sight loss.

Sight Support West of England was established in 2018 to provide services for people living with sight loss across Bristol, Bath and North-East Somerset, South Gloucestershire, and in Wiltshire and Swindon through our partner charity Wiltshire Sight.

There are almost 8,000 people registered as sight impaired or severely sight impaired across our region, including more than 250 children. Each year, around 600 more people are registered as sight impaired.

There are many more people in the area that are not yet diagnosed, undergoing treatment, don't meet the criteria for registration but have low vision, or have chosen not to be registered. If these people are included, current estimates are that across the region, over 53,000 people are currently living with sight loss - one in every 30 people. With an aging population, and the increasing incidence of conditions like diabetes (with strong links to sight loss), it is forecast that the number of people affected will increase by 25% by 2030.

There are many practical and emotional challenges experienced by visually impaired people, such as safety in the kitchen, a loss of independence, financial or employment worries, loss of confidence, and losing social activities and friendships.

Our services at Sight Support West of England are driven by the outcomes that people with sight loss have said are most important to them. These are:

- I understand my eye condition and the registration process;
- I have someone to talk to;
- I can look after myself, my health, my home and my family;
- I receive statutory benefits and information and support that I need;
- I can make the best use of the sight I have;
- I can access information making the most of the advantages that technology brings;
- I can get out and about;
- I have the tools, skills and confidence to communicate;
- I have equal access to education and lifelong learning; and
- I can work and volunteer.

The West of England region is diverse covering remote rural areas, coastal towns, deprived inner city areas and everything in between. The needs of people living in our region are affected greatly by this challenging geography. Before Sight Support was founded, services in Bristol, Bath and South Gloucestershire were inconsistent and disjointed. There are currently no Local Eye Health Networks across the South West. This means the gap between health and social care is wider than in other areas and good practice here is not routinely shared or developed systematically.

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Our challenge is to ensure that all people living with sight loss in the region have access to high quality, joined-up services that deliver the identified outcomes (above) and enable people with sight loss to lead independent and fulfilling lives.

Our vision

A world in which people living with sight loss are able to lead independent and fulfilling lives.

Our mission

To support people living with, and at risk of, sight loss across the West of England, to improve quality of life and increase individual independence.

Our strategy

Our aim is to ensure that everyone newly diagnosed or living with sight loss in the West of England, including children and young people, have equal and timely access to the support and services they need.

We will work with people affected by sight loss to help them navigate the often complex provision of services, joining up health, social care and community services.

We will work with others to provide the best possible support. These partners include professionals in the health, social care and education sectors. They include other charities and, critically, they include people living with sight loss.

Our strategy is defined by the views and needs of people with sight loss, and our services will reflect this.

Our key **strategic objectives** are:

1. To ensure everyone living with sight loss in our region know where they can find relevant support;
2. To improve the sight loss pathway so that everyone has equal, timely access to the services and support they need;
3. To provide a range of good quality, high impact services guided by the views and needs of people living with sight loss;
4. To increase awareness of the importance of eye health and the prevention of sight loss; and
5. To build a strong and sustainable organisation which adds real value, can demonstrate impact and has the confidence of the people and organisations we work with. An organisation resilient to external challenges, agile enough to exploit opportunities and able to adapt to the changing needs of our service users.

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For the year ended 31 March 2022

Our outcomes

Those directly affected by sight loss (including children) will:

- Understand their eye condition, and what it means for them;
- Have someone to talk to who will understand and listen;
- Be able to remain as independent as possible, and to look after themselves and their family;
- Be able to access support to improve their health and wellbeing;
- Have access to the right benefits, and be able to maintain control of finances and plan for the future;
- Have access to volunteering opportunities and employment support;
- Be able to be part of their community and play an active role in it;
- Be aware of, and able to use, resources and technology that is relevant to their needs;
- Understand how to make the most of their remaining sight;
- Be able to make connections with others living with sight loss; and
- Be able to influence the services which affect them and others living with sight loss.

Families and carers of people affected by sight loss will have:

- Access to support, advice and guidance in how to support people with sight loss; and
- A greater understanding of the challenges faced by people with sight loss and the resources available to overcome these challenges.

Local authorities, health service and other providers in the region will be supported to:

- Understand and address the needs of people living with sight loss in the provision of effective statutory services; and
- Work together to ensure greater consistency, good practice and reduced duplication of services for people living with sight loss.

Communities, businesses and the general public in the West of England will have a:

- Greater awareness of the importance of eye health, regular eye checks and other action to prevent sight loss; and
- Greater awareness of the challenges faced by people living with sight loss and be supported to remove barriers that inhibit participation and inclusion.

Achievements and performance

The past year has again been a difficult one, with the pandemic restrictions in place until summer 2021 and many vulnerable clients still feeling unable to venture out. Now restrictions have ended, we are seeing different challenges. There are a significant number of people who have delayed appointments at the eye hospital or with their optician during the pandemic. Research carried out by SpecSavers shows there were 4.3 million fewer eye tests delivered in 2020 compared to 2019 (a 23% decline). There were 316,000 fewer referrals to ophthalmology than the previous year – these are people who missed being diagnosed as a result of the pandemic. Sadly, an estimated 2,986 people nationally lost vision due to delayed identification and treatment of eye disease. The backlog of missed appointments at Eye Clinics over the last two years has meant deterioration in many peoples' sight conditions and diagnoses.

At Sight Support West of England we are seeing the impact of this locally. More people than ever are being diagnosed, and then struggling to receive the support they need. There is more demand for our services than ever before.

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For the year ended 31 March 2022

During the pandemic, we continued to provide face-to-face and virtual services, adapting our delivery methods to suit individuals, with a constant eye on the need to reduce transmission risk. Despite the restrictions, our new client numbers were back up to 419 over the year, a 29% increase on 20/21. Our team of Community Sight Loss Advisors held 3,313 one-to-one sessions with clients, blending support in our offices, community hubs, over the phone, and through video links.

As things have slowly returned to normal over the past year, we have had so many stories of how our support has kept people going. Its been a year of change, and we are proud of the achievements and impact the team have had:

"I have loved the socials, the podcasts, the virtual audio described gallery tours, and the other various initiatives you have helped me discover, all of which I have been able to enjoy online this year. They really have been a lifeline for me, with no car and being stuck in a fairly outlying suburb of Bath."

"Thank you so much for all you have done to keep me going over the past seven or eight months. I have been really inspired by your work, I wonder how I would have got through without it all. It has been an inspiring journey."

"Fantastic! - You're an excellent model of how a support service should work."

Over the year we have also focussed on building the capacity of our staff team, both through further recruitment and staff training. Despite the very competitive climate, we have made good progress and we now have a more experienced, skilled and motivated staff team than we did a couple of years ago.

In early 2021 we refined our Sight Loss Assessment process to make it more practical, and a more useful tool for working with clients. As part of this, we reduced our key outcome areas down to six:

- Understanding sight condition and registration;
- Communication and technology;
- Managing at home;
- Moving around;
- Health and wellbeing; and
- Finances and employment.

Data collected through the year shows that 82% of the clients we have been working with in 21-22 have already recorded significant improvement during the year in at least one outcome area as a result of our support. Many of these have made significant progress in several or all of the areas in which they were seeking support.

In addition, since we introduced our evaluation measures to enable clients to provide feedback on our services, 97% of clients have rated our services good, with 90% rating it as excellent. 91% of clients have told us that they feel more able to cope with day-to-day life as a result of our support.

"The support has given me so much more confidence. It has opened my eyes to what I can do."

"The biggest difference has been to my confidence. I will now do things around the house like washing up and making breakfast which I wouldn't have tried before. I am able to go out to the shop and feel confident crossing the road."

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Specific progress against the key objectives we set ourselves for 21-22 is summarised below:

- **Transition of services back to office and community hub working as soon as safe to do so, with full Covid-safe procedures in place;**

With some national Covid restrictions still in place until July 2021, and the need above all to protect our vulnerable clients, the transition back to face-to-face services was a measured process. Whilst we were keen to ensure those who felt able to go out had opportunities to meet face-to-face, it was important to continue to offer services over Zoom and telephone for those who were still exercising caution.

In May 2021 we hosted a sight loss exhibition in Chippenham, one of the first opportunities for people with sight loss to re-engage after the pandemic. The event was surprisingly popular, with many people saying they were so grateful for the opportunity to get face-to-face support and to try out daily living and technology aides in person.

Over the course of the year, we re-opened community hubs in 28 different locations across the West of England – our aim being to ensure that people were able to get information, advice and guidance in an accessible location without the need to travel long distances, which are so often prohibitive for people with sight loss. As the year progressed, we saw a steadily increasing number of people attending the hubs and seeking support.

In March 2022, we held our first ‘Eye Can’ exhibition at Bristol Rovers’ Memorial Stadium. The event was hugely successful, with exhibitors from a wide range of commercial, public and voluntary organisations coming together to showcase opportunities and technology for people with sight loss. The exhibition included a series of talks from leading professionals, and attracted almost 150 people over the course of the day.

- **Develop new opportunities to increase social connections for people living with sight loss, including peer support, volunteering, social groups and befriending;**

“Connecting to people who are going through the same as me has made all the difference. I feel happier about having sight loss. Sight Support has made me feel equal.” – Client, Bristol 2021.

With isolation being such a common symptom of sight loss, we have been working this year to develop our social connection offering. Although we are continuing to offer telephone befriending, several of these relationships have developed into face-to-face ones, and new face-to-face pairings are being offered. Six of our 28 hubs now have a social group attached to them, and we are also helping to connect clients to appropriate groups and activities run by other organisations. We will continue the focus on peer support and social connections over the coming year.

- **Develop an accessible Knowledge Hub of resources for clients, including an increased focus on health advice and fitness;**

Our new Knowledge Hub was launched in November at the same time as our new website. Resources include advice on managing in the kitchen, gardening, travelling, fraud awareness, audio described exercise classes, workouts and yoga, and technology. Importantly, as so many of our older clients are not active online, we have ensured that all resources are also available in large print and pre-recorded USB which can be sent out to clients.

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For the year ended 31 March 2022

- **Develop a retail offering, including opening at least one charity shop which can also act as a client support hub, enabling more clients to access support within easy travelling distance of their home;**

Our first charity shop opened in Salisbury in early November 2021. The shop also contains a resource centre and a consultation room for clients, so we are able to conduct one-to-one advice and training at a location which is easily accessible in the centre of the city. The design of the shop has accessibility at its core, particularly for people with sight loss – bright and airy, with wide pathways and spacing on the shop floor, high contrast colours for the till area and doorframes, and an accessible till system designed for use by visually-impaired volunteers. In addition to traditional charity retail items and new goods, the store sells many of the most commonly used daily living aids, simple technology and gadgets that are useful to our visually impaired clients, including magnifiers, task lighting, talking clocks and watches, and large print diaries, calendars and games.

We are very grateful to our supporters for the huge number of high-quality donations received to stock the shop, which have helped to make it one of most popular charity shops in the area.

At time of writing, we are currently negotiating on two new premises, and expect to have our second shop open in October 2022.

- **Develop an Advisory Board of visually impaired people to inform strategy and planning of services and increase client engagement;**

Unfortunately progress on this objective has been slower than we had hoped. However, we do now have a Client Advisory group recruited, and the first meeting is planned for July 2022. We will report more on this next year.

- **Further build our team of volunteers and volunteer-led services across the region, with a particular focus on providing volunteering opportunities for people with sight loss.**

Our volunteer team continues to be strong. Although many of the new volunteers we recruited in 20-21 as telephone befrienders had to finish as they returned to work after furlough, our number have remained high as we have recruited for many different roles. Over the course of the year we had 73 active volunteers, 29% of whom are living with sight loss. Over the year our volunteers contributed a total of 2,200 hours of their time. As always, we are incredibly grateful to all those who have given up their time and provided invaluable support over the year.

Plans for the future

Our operational Plan for 22/23 was signed off by the Board at their March meeting and contains key objectives, actions and indicators for the year. Our key development priorities for the year include:

- Professionalisation of phone lines to ensure Community Sight Loss team freed up to provide more direct client support;
- Expand Eye Can exhibitions – two exhibitions to be run in 22/23, in Bath and Salisbury;
- Build relationships with key BAME organisations, develop a plan for engagement with harder-to-reach communities and increase awareness within these communities of sight loss and available services;
- Raise awareness in communities about services available through local campaigns – parish magazines, social media groups, mailings to care homes, and community noticeboards in key locations;

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Report of the trustees

For the year ended 31 March 2022

- Open at least two more local hubs in strategic locations, including charity shop and client consultation space, enabling more clients to access support within easy travelling distance of their home; and
- Increase representation of visually impaired people on the Board of Trustees, and empower Client Advisory Board to inform strategy, improvements and planning of new services.

Financial review

Fundraised income for Sight Support was slightly above budget. Although again the pandemic meant our ability to fundraise in the community was severely limited, we have had good success with our appeals, and with grant funding from charitable trusts. Our first charity shop in Salisbury has exceeded its income targets and looks to be a very valuable addition to our fundraising activity. As ever, we are very grateful for all the support we have received from our valued donors and supporters.

Expenditure was slightly below budget mainly due to reduced travel around the region, and as a result Sight Support finished the year with a surplus of £48,927, once the transfer of the subsidiary is removed from the calculation. The surplus will be used to strengthen our reserves, in line with the Board's aim to ensure the new charity has a sustainable platform from which to build.

Charitable funders and supporters

Sight Support West of England wishes to thank our two principal funders, the Thomas Pocklington Trust and Wiltshire Sight for their continued support over the last year.

We would also like to thank the following funders and supporters for their generous support during the year:

Associated Optical	Newmedica Eye Health Clinics
Arnold Clarke	Optelec
Assura Community Fund	People's Postcode Lottery
Chipping Sodbury Town Council	Persimmon Homes
The Co-op Local Community Fund	Probus Club
The Fishponds Tap	Quartet Community Foundation
Honourable Company of Gloucestershire	Radstock Town Council
Irwin Mitchell	Midsomer Norton Town Council
John James Bristol Foundation	South Gloucestershire Council AWG
Masonic Charitable Foundation	St. Monica Trust
National Lottery Community Fund	Thornbury Town Council

Reserves policy

Sight Support West of England aims to maintain a level of free financial reserves that will enable the charity to meet future commitments and unforeseen expenses without a negative impact on our ability to deliver core services or develop the business in the manner planned.

As a relatively new organisation, receiving approximately 55% of our income from time-limited start-up grants, Sight Support is particularly vulnerable to sudden drops in funding. Whilst we are working to reduce our reliance on current core start-up funding contracts, the Board acknowledges that fundraising takes time to build, and has therefore set a reserves policy that helps to mitigate our risk exposure.

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Report of the trustees

For the year ended 31 March 2022

In consideration of the above, the Board of Trustees has concluded that the charity should keep available as free reserves an amount that would cover the equivalent of three months operating cost, plus an additional amount to cover our potential fundraising deficit for the next year. In doing so, the Board aims to ensure that the charity is able to continue to provide our core services.

The agreed target level of free reserves has therefore been set at £170,000, which the Board believes would provide them with the safeguards needed to be able to guarantee continuity of services for a period of at least twelve months regardless of funding uncertainty.

The trustees have also set aside the amount of £28,000 as a Designated Fund to cover the TUPE redundancy liability for staff delivering the South Gloucestershire Rehabilitation Service.

The trustees have agreed that any reserves accrued above the target amount will be used for the following purposes:

- to fund working capital;
- to fund unexpected but necessary expenditure; and
- to fund shortfalls in income, when income does not reach expected levels.

As at 31st March 2022 our free reserves for the charity are £170,851, which is around the desired level set by the trustees as outlined above.

The Board also commit to holding sufficient restricted reserves to cover the cost of our contractual commitments, as agreed with each contracting agency.

Structure, governance and management

The charity was registered as a Charitable Incorporated Organisation with the Charities Commission in England & Wales and Companies House on 15 May 2018. The original name of the charity was Vision South West, and it is governed by its Constitution.

The charity passed a special resolution on 29 March 2019 changing its name to Vision West of England. A further resolution was passed on 25 September 2020 to change the name to Sight Support West of England.

As at 31 March 2022, Sight Support West of England's Board of Trustees is made up of 8 people, with a range of backgrounds, skills and professions, and we aim to expand the Board further with the additional of at least two more visually impaired Board members.

The charity is staffed by a small team of dedicated staff, headed up by the Chief Executive and a small management team. Staff are based at either our Bristol, Devizes or Salisbury premises, or work remotely providing services across our geographic area of remit. Staff pay and benefits are reviewed annually by the Trustees at their September meeting.

On 1 April 2021, Sight Support West of England acquired a controlling interest in Wiltshire Blind Association (number: 1119462). Therefore, Sight Support West of England became the controlling party of Wiltshire Blind Association.

In the summer of 2021, the Board conducted a review of its effectiveness to identify areas for strengthening. We also work through the Charity Commission and NCVO finance and governance checklists on an annual basis to identify areas of concern and to ensure our policies, procedures and systems were fit for purpose and of a high standard.

Sight Support West of England

Report of the trustees

For the year ended 31 March 2022

Risk management and delegation

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate systems and controls are in place in order to mitigate those risks and to provide reasonable assurance against fraud and error. During the year the trustees have considered the major risks and systems have been put in place to mitigate their impact. The risk analysis is discussed at every other Board meeting, and a full review takes place annually.

The charity has a Schedule of Delegation in place which defines which decisions are taken by the Board of Trustees and which are delegated to staff. The Schedule is reviewed annually and covers areas of strategy, risk management, legal obligations, organisational policies and procedures, variations to agreed budget and strategic use of reserves.

Public benefit

The Board of Trustees have given due consideration to Charity Commission published guidance on the operation of the public benefit requirement and confirm that these requirements are met by the charity.

Fundraising practice

The trustees are aware of the Charity Commission's fundraising requirements and the code of fundraising practice and ensure that the charity is compliant with the code in all fundraising activities.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Sight Support West of England

Report of the trustees

For the year ended 31 March 2022

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Auditors

Godfrey Wilson Limited were appointed as auditors to the group and parent charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 25 November 2022 and signed on their behalf by

Nick Grinham - Chair

Independent auditors' report

To the members of

Sight Support West of England

Opinion

We have audited the financial statements of Sight Support West of England (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2022 which comprise the consolidated statement of financial activities, consolidated and parent charity balance sheets, consolidated statement of cash flows and the related notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and the Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charity's affairs as at 31 March 2022 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the group and parent charity financial statements and our auditor's report thereon. Our opinion on the group and parent charity financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent auditors' report

To the members of

Sight Support West of England

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report. We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out in the trustees' report, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report

To the members of

Sight Support West of England

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The procedures we carried out and the extent to which they are capable of detecting irregularities, including fraud, are detailed below:

(1) We obtained an understanding of the legal and regulatory framework that the charity operates in, and assessed the risk of non-compliance with applicable laws and regulations. Throughout the audit, we remained alert to possible indications of non-compliance.

(2) We reviewed the charity's policies and procedures in relation to:

- Identifying, evaluating and complying with laws and regulations, and whether they were aware of any instances of non-compliance;
- Detecting and responding to the risk of fraud, and whether they were aware of any actual, suspected or alleged fraud; and
- Designing and implementing internal controls to mitigate the risk of non-compliance with laws and regulations, including fraud.

(3) We inspected the minutes of trustee meetings.

(4) We enquired about any non-routine communication with regulators and reviewed any reports made to them.

(5) We reviewed the financial statement disclosures and assessed their compliance with applicable laws and regulations.

(6) We performed analytical procedures to identify any unusual or unexpected transactions or balances that may indicate a risk of material fraud or error.

(7) We assessed the risk of fraud through management override of controls and carried out procedures to address this risk. Our procedures included:

- Testing the appropriateness of journal entries;
- Assessing judgements and accounting estimates for potential bias;
- Reviewing related party transactions; and
- Testing transactions that are unusual or outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. Irregularities that arise due to fraud can be even harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

Independent auditors' report

To the members of

Sight Support West of England

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

25 November 2022

GODFREY WILSON LIMITED

Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD

Sight Support West of England

Consolidated statement of financial activities

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	The group 2022 Total £	The group and charity 2021 Total £
Income from:					
Donations and legacies	3	-	358,918	358,918	31,650
Charitable activities	4	63,222	326,851	390,073	492,476
Other trading activities	5	-	48,641	48,641	855
Investments		-	6,927	6,927	-
Other income	22	-	557,420	557,420	-
Total income		<u>63,222</u>	<u>1,298,757</u>	<u>1,361,979</u>	<u>524,981</u>
Expenditure on:					
Raising funds		-	112,501	112,501	81,585
Charitable activities		<u>64,222</u>	<u>408,980</u>	<u>473,202</u>	<u>389,332</u>
Total expenditure	7	<u>64,222</u>	<u>521,481</u>	<u>585,703</u>	<u>470,917</u>
Net gains / (losses) on investments	12	-	9,999	9,999	-
Net income / (expenditure) and net movement in funds	8	(1,000)	787,275	786,275	54,064
Reconciliation of funds:					
Total funds brought forward		<u>7,000</u>	<u>148,924</u>	<u>155,924</u>	<u>101,860</u>
Total funds carried forward		<u><u>6,000</u></u>	<u><u>936,199</u></u>	<u><u>942,199</u></u>	<u><u>155,924</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 19 to the accounts.

Sight Support West of England

Charity only statement of financial activities

For the year ended 31 March 2022

	Note	Restricted £	Unrestricted £	The charity 2022 Total £	The charity 2021 Total £
Income from:					
Donations and legacies	3	-	48,183	48,183	31,650
Charitable activities	4	148,774	386,317	535,091	492,476
Other trading activities	5	-	40,258	40,258	855
Total income		<u>148,774</u>	<u>474,758</u>	<u>623,532</u>	<u>524,981</u>
Expenditure on:					
Raising funds		-	112,501	112,501	81,585
Charitable activities		<u>149,774</u>	<u>312,330</u>	<u>462,104</u>	<u>389,332</u>
Total expenditure	7	<u>149,774</u>	<u>424,831</u>	<u>574,605</u>	<u>470,917</u>
Net income / (expenditure) and net movement in funds	8	(1,000)	49,927	48,927	54,064
Reconciliation of funds:					
Total funds brought forward		<u>7,000</u>	<u>148,924</u>	<u>155,924</u>	<u>101,860</u>
Total funds carried forward		<u><u>6,000</u></u>	<u><u>198,851</u></u>	<u><u>204,851</u></u>	<u><u>155,924</u></u>

Sight Support West of England

Consolidated balance sheets

As at 31 March 2022

	Note	The group 2022 £	The group 2021 £	The charity 2022 £	The charity 2021 £
Fixed assets					
Tangible assets	11	144,732	1,472	993	1,472
Investments	12	499,273	-	-	-
		644,005	1,472	993	1,472
Current assets					
Stocks	15	3,817	2,318	3,817	2,318
Debtors	16	32,536	116,237	105,615	116,237
Cash at bank and in hand		280,929	58,095	110,514	58,095
		317,282	176,650	219,946	176,650
Liabilities					
Creditors: amounts falling due within 1 year	17	19,088	22,198	16,088	22,198
Net current assets		298,194	154,452	203,858	154,452
Net assets	18	942,199	155,924	204,851	155,924
Funds					
Restricted funds	19	6,000	7,000	6,000	7,000
Unrestricted funds					
Designated funds		471,740	28,000	28,000	28,000
General funds		464,459	120,924	170,851	120,924
Total charity funds		942,199	155,924	204,851	155,924

Approved by the trustees on 25 November 2022 and signed on their behalf by

Nick Grinham - Chair

Sight Support West of England

Consolidated statement of cash flows

For the year ended 31 March 2022

	Note	The group 2022 £	The group and charity 2021 £
Cash used in operating activities:			
Net movement in funds		786,275	54,064
Adjustments for:			
Depreciation charges		7,038	1,076
(Gains) / losses on investments		(9,999)	-
Income from investments		(6,927)	-
Decrease / (increase) in stock		(1,499)	(2,318)
Decrease / (increase) in debtors		83,711	(89,261)
Increase / (decrease) in creditors		(118,947)	8,657
Acquisition of subsidiary	22	(557,420)	-
Net cash provided by / (used in) operating activities		182,232	(27,782)
Cash flows from investing activities:			
Net cash acquired on acquisition of subsidiary		140,582	-
Purchase of tangible fixed assets		(614)	-
Proceeds from the sale of investments		15,243	-
Purchase of investments		(107,201)	-
Movement in investment cash		(14,335)	-
Income from investments		6,927	-
Net cash provided by / (used in) investing activities		40,602	-
Increase / (decrease) in cash and cash equivalents in the year		222,834	(27,782)
Cash and cash equivalents at the beginning of the year		58,095	85,877
Cash and cash equivalents at the end of the year		280,929	58,095

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Sight Support West of England meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Group accounts

These financial statements consolidate the results of the charity and its wholly-owned (controlled) subsidiary on a line by line basis. Transactions and balances between the charity and its subsidiary have been eliminated from the consolidated financial statements. Balances between the two charities are disclosed in the notes of the charity's balance sheet. A separate statement of financial activities, or income and expenditure account, for the charity itself is presented in addition to that of the group by choice.

c) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. The group holds unrestricted, general reserves of £464,459 (charity only: £170,851). For this reason the trustees consider that the charity has sufficient cash reserves to continue as a going concern for a period of at least 12 months from the date on which these financial statements are approved.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particularly areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	The group		The charity	
	2022	2021	2022	2021
Raising funds	15.5%	14.2%	16.7%	14.2%
Charitable activities	84.5%	85.8%	83.3%	85.8%

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Long leasehold	50 years straight line
Computer equipment	3 years straight line
Fixtures and fittings	15% reducing balance

Items of equipment are capitalised where the purchase price exceeds £500.

k) Investments

Investments held at the year end are valued at the current market value at that date. Investment income from dividends is included in incoming resources while realised and unrealised losses and gains on investments are shown separately on the statement of financial activities (SOFA). Realised gains and losses are calculated on investment disposals during the year as the difference between the opening market value and the proceeds received on sale. Unrealised gains and losses are calculated on investment holdings at the year end as the difference between the closing market value and the opening market value or purchase value during the year.

l) Stock

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

o) Creditors

Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

1. Accounting policies (continued)

q) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

r) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

s) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1j above.

2. Prior period comparatives: statement of financial activities

	Restricted	Unrestricted	The group and charity 2021 Total
	£	£	£
Income from:			
Donations and legacies	-	31,650	31,650
Charitable activities	166,066	326,410	492,476
Other trading activities	-	855	855
Total income	166,066	358,915	524,981
Expenditure on:			
Raising funds	-	81,585	81,585
Charitable activities	166,066	223,266	389,332
Total expenditure	166,066	304,851	470,917
Net income and net movement in funds	-	54,064	54,064

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

3. Income from donations and legacies

The group

	Restricted £	Unrestricted £	The group 2022 Total £	The group and charity 2021 Total £
Donations	-	26,049	26,049	5,148
Legacies	-	316,147	316,147	-
Gifts in kind	-	9,450	9,450	11,755
Coronavirus Job Retention Scheme	-	7,272	7,272	14,747
Total income from donations and legacies	-	358,918	358,918	31,650

Gifts in kind comprise the provision of office space. All income from donations and legacies in the prior period was unrestricted.

The charity

	Restricted £	Unrestricted £	2022 Total £
Donations	-	11,461	11,461
Legacies	-	20,000	20,000
Gifts in kind	-	9,450	9,450
Coronavirus Job Retention Scheme	-	7,272	7,272
Total income from donations and legacies	-	48,183	48,183

Gifts in kind comprise the provision of office space. Prior period donations and legacies for the charity are disclosed in the group note above.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

4. Income from charitable activities

The group

	Restricted £	Unrestricted £	The group 2022 Total £
Grants	63,222	205,889	269,111
Statutory	-	109,900	109,900
Resource sales	-	8,398	8,398
Events and community	-	2,664	2,664
Total income from charitable activities	63,222	326,851	390,073

The charity

	Restricted £	Unrestricted £	The charity 2022 Total £
Grants	148,774	265,408	414,182
Statutory	-	109,900	109,900
Resource sales	-	8,345	8,345
Events and community	-	2,664	2,664
Total income from charitable activities	148,774	386,317	535,091

Prior period comparative:

	Restricted £	Unrestricted £	The group and charity 2021 Total £
Grants	166,066	212,704	378,770
Statutory	-	109,700	109,700
Resource sales	-	3,674	3,674
Events and community	-	332	332
Total income from charitable activities	166,066	326,410	492,476

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

5. Income from other trading activities

The group

	Restricted £	Unrestricted £	The group 2022 Total £	The group and charity 2021 Total £
Shop sales	-	34,021	34,021	-
Events and community	-	8,133	8,133	-
Sponsorship and other trading	-	6,237	6,237	855
Corporate fundraising	-	250	250	-
	-	48,641	48,641	855

All income from other trading activities in the prior year was unrestricted.

The charity

	Restricted £	Unrestricted £	2022 Total £
Shop sales	-	34,021	34,021
Sponsorship and other trading	-	6,237	6,237
	-	40,258	40,258

6. Government grants

The group receives government grants, defined as funding from the Coronavirus Job Retention Scheme, National Lottery Community Fund, South Gloucestershire Council and various town councils to fund charitable activities. The total value of such grants in the year ending 31 March 2022 was £144,691 (2021: £126,348). There are no unfulfilled conditions or contingencies attaching to these grants.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

7. Total expenditure

The group

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	61,281	306,287	49,395	416,963
Other staff costs	-	-	4,595	4,595
Direct project costs	-	27,250	-	27,250
Fundraising	26,964	-	-	26,964
Bank charges	-	-	1,035	1,035
Printing, postage and stationery	-	7,335	-	7,335
Insurance	-	-	2,816	2,816
Premises costs	-	-	43,297	43,297
Communications	-	-	18,923	18,923
Accountancy	-	-	13,979	13,979
Legal fees	-	-	3,065	3,065
Depreciation	-	-	7,038	7,038
IT and computer costs	-	-	9,834	9,834
Subscriptions	-	-	1,478	1,478
Miscellaneous costs	-	-	1,131	1,131
Sub-total	88,245	340,872	156,586	585,703
Allocation of support and governance costs	<u>24,256</u>	<u>132,330</u>	<u>(156,586)</u>	<u>-</u>
Total expenditure	<u>112,501</u>	<u>473,202</u>	<u>-</u>	<u>585,703</u>

Total governance costs were £6,000 (2021: £5,070).

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

7. Total expenditure (continued)

The charity

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (note 9)	61,281	306,287	49,395	416,963
Other staff costs	-	-	4,595	4,595
Direct project costs	-	27,250	-	27,250
Fundraising	26,964	-	-	26,964
Bank charges	-	-	846	846
Printing, postage and stationery	-	7,335	-	7,335
Insurance	-	-	2,529	2,529
Premises costs	-	-	42,766	42,766
Communications	-	-	18,299	18,299
Accountancy	-	-	10,709	10,709
Legal fees	-	-	2,765	2,765
Depreciation	-	-	1,093	1,093
IT and support costs	-	-	9,932	9,932
Subscriptions	-	-	1,428	1,428
Miscellaneous costs	-	-	1,131	1,131
Sub-total	88,245	340,872	145,488	574,605
Allocation of support and governance costs	24,256	121,232	(145,488)	-
Total expenditure	112,501	462,104	-	574,605

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

7. Total expenditure (continued)

The group and charity

Prior period comparative	Raising funds £	Charitable activities £	Support and governance costs £	2021 Total £
Staff costs (note 9)	47,519	286,357	37,082	370,958
Other staff costs	-	-	889	889
Direct project costs	-	17,930	-	17,930
Fundraising	20,922	-	-	20,922
Bank charges	-	-	133	133
Printing, postage and stationery	-	5,835	-	5,835
Insurance	-	-	987	987
Premises costs	-	-	29,546	29,546
Communications	-	-	2,751	2,751
Accountancy	-	-	7,059	7,059
Legal fees	-	-	3,150	3,150
Depreciation	-	-	1,076	1,076
IT and support costs	-	-	7,849	7,849
Subscriptions	-	-	1,260	1,260
Miscellaneous costs	-	-	572	572
Sub-total	68,441	310,122	92,354	470,917
Allocation of support and governance costs	13,144	79,210	(92,354)	-
Total expenditure	81,585	389,332	-	470,917

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

8. Net movement in funds

This is stated after charging:	The group 2022 £	The group and charity 2021 £
Depreciation	7,038	1,076
Operating lease payments	4,500	-
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Auditors' / Independent examiner's remuneration:		
▪ Statutory audit (including VAT)	6,600	-
▪ Independent examination (including VAT)	-	1,920
▪ Other services	7,841	5,139

9. Staff costs and numbers

Staff costs were as follows:	The group 2022 £	The group and charity 2021 £
Salaries and wages	370,142	328,438
Social security costs	26,993	24,186
Pension costs	19,828	18,334
	416,963	370,958

No employee earned more than £60,000 during the year.

The key management personnel of the charity comprise the Trustees and Chief Executive Officer. The total employee benefits of the key management personnel were £65,812 (2021: £65,346).

	The group 2022 No.	The group and charity 2021 No.
Average number of employees	17.00	14.25

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

11. Tangible fixed assets

Group

	Long leasehold £	Computer equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2021	-	3,228	-	3,228
Additions on acquisition	161,424	34,562	34,070	230,056
Additions in year	-	614	-	614
	<u>161,424</u>	<u>38,404</u>	<u>34,070</u>	<u>233,898</u>
At 31 March 2022	<u>161,424</u>	<u>38,404</u>	<u>34,070</u>	<u>233,898</u>
Depreciation				
At 1 April 2021	-	1,756	-	1,756
Additions on acquisition	22,596	28,541	29,235	80,372
Charge for the year	3,228	2,610	1,200	7,038
	<u>25,824</u>	<u>32,907</u>	<u>30,435</u>	<u>89,166</u>
At 31 March 2022	<u>25,824</u>	<u>32,907</u>	<u>30,435</u>	<u>89,166</u>
Net book value				
At 31 March 2022	<u>135,600</u>	<u>5,497</u>	<u>3,635</u>	<u>144,732</u>
At 31 March 2021	<u>-</u>	<u>1,472</u>	<u>-</u>	<u>1,472</u>

Charity

	Total £
Cost	
At 1 April 2021	3,228
Additions in year	614
	<u>3,842</u>
At 31 March 2022	<u>3,842</u>
Depreciation	
At 1 April 2021	1,756
Charge for the year	1,093
	<u>2,849</u>
At 31 March 2022	<u>2,849</u>
Net book value	
At 31 March 2022	<u>993</u>
At 31 March 2021	<u>1,472</u>

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

12. Investments

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Market value at 1 April 2021	-	-	-	-
Additions on acquisition	382,981	-	-	-
Additions	107,201	-	-	-
Disposals proceeds	(15,243)	-	-	-
Realised gains / (losses)	1,798	-	-	-
Unrealised gains / (losses)	8,201	-	-	-
Movement in cash balances	14,335	-	-	-
	<u>499,273</u>	<u>-</u>	<u>-</u>	<u>-</u>
Market value at 31 March 2022	<u>499,273</u>	<u>-</u>	<u>-</u>	<u>-</u>
Represented by:				
Listed equities	468,493	-	-	-
Cash	<u>30,780</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total	<u>499,273</u>	<u>-</u>	<u>-</u>	<u>-</u>

Investments comprise listed investments held by the charity via Rathbones.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

13. Subsidiary undertakings

Wiltshire Blind Association

Wiltshire Blind Association, CIO (number: 1119462), is a wholly controlled subsidiary of Sight Support West of England. It promotes the welfare of blind and partially sighted persons living in Wiltshire and Swindon.

	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income from:				
Donations and legacies	-	310,735	310,735	120,117
Charitable activities	34,448	28,999	63,447	76,260
Other trading activities	-	8,383	8,383	94
Investments	-	6,927	6,927	7,516
Total income	34,448	355,044	389,492	203,987
Expenditure on:				
Raising funds	-	-	-	444
Charitable activities	34,448	185,114	219,562	131,182
Total expenditure	34,448	185,114	219,562	131,626
Net income before gains	-	169,930	169,930	72,361
Net gains on investments	-	9,999	9,999	41,447
Net income and net movement in funds	-	179,929	179,929	113,808

The aggregate of the assets, liabilities and funds was:

	2022 £	2021 £
Assets	814,621	673,258
Liabilities	(77,272)	(115,838)
Funds	737,349	557,420

14. Parent charity

The parent charity's gross income and results for the year are disclosed in the charity only Statement of Financial Activities.

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

15. Stock

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Finished goods	<u>3,817</u>	<u>2,318</u>	<u>3,817</u>	<u>2,318</u>

16. Debtors

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	3,794	1,020	2,601	1,020
Prepayments and accrued income	26,803	1,568	26,803	1,568
Intercharity loan (Wiltshire Blind Association)	-	113,649	74,272	113,649
Other debtors	1,005	-	1,005	-
VAT	934	-	934	-
	<u>32,536</u>	<u>116,237</u>	<u>105,615</u>	<u>116,237</u>

17. Creditors : amounts due within 1 year

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	4,899	8,799	4,899	8,799
Accruals	6,000	5,583	3,000	5,583
Other taxation and social security	8,189	7,816	8,189	7,816
	<u>19,088</u>	<u>22,198</u>	<u>16,088</u>	<u>22,198</u>

Sight Support West of England

Notes to the financial statements

For the year ended 31 March 2022

18. Analysis of group net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total Funds £
Tangible fixed assets	-	143,740	992	144,732
Investments	-	-	499,273	499,273
Current assets	6,000	328,000	(16,718)	317,282
Current liabilities	-	-	(19,088)	(19,088)
Net assets at 31 March 2022	<u>6,000</u>	<u>471,740</u>	<u>464,459</u>	<u>942,199</u>
Prior year comparative				
	Restricted funds £	Designated funds £	General funds £	Total Funds £
Tangible fixed assets	-	-	993	993
Current assets	7,000	28,000	141,650	176,650
Current liabilities	-	-	(22,198)	(22,198)
Net assets at 31 March 2021	<u>7,000</u>	<u>28,000</u>	<u>120,445</u>	<u>155,445</u>

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Notes to the financial statements

For the year ended 31 March 2022

19. Movements in funds

	At 1 April 2021 £	Income £	Expenditure £	Transfers between funds and gains / (losses) £	At 31 March 2022 £
Restricted funds					
Postcode Local Trust	-	6,874	(6,874)	-	-
Quartet	-	9,400	(9,400)	-	-
Sobell Foundation	7,000	-	(7,000)	-	-
Age UK	-	12,500	(6,500)	-	6,000
Wiltshire Community Sight Loss Service	-	29,448	(29,448)	-	-
Salisbury Resource Centre	-	5,000	(5,000)	-	-
Total restricted funds	7,000	63,222	(64,222)	-	6,000
Unrestricted funds					
<i>Designated funds:</i>					
TUPE redundancy liability	28,000	-	-	-	28,000
Development fund	-	-	-	300,000	300,000
Fixed Asset fund	-	-	(5,945)	149,685	143,740
<i>Total designated funds</i>	28,000	-	(5,945)	449,685	471,740
General funds	120,924	1,298,757	(515,536)	(439,686)	464,459
Total unrestricted funds	148,924	1,298,757	(521,481)	9,999	936,199
Total funds	155,924	1,361,979	(585,703)	9,999	942,199

Purposes of restricted funds

Postcode Local Trust	To provide emotional support to people with sight loss through the provision of peer support services, including befriending, buddying and social support groups.
Quartet	To deliver community sight loss advice services in South Gloucestershire.
Sobell Foundation	To deliver community sight loss advice services in Bristol.
Age UK	To deliver our part of a 6 month collaboration project to provide mental health support to elderly people.
Wiltshire Community Sight Loss Service	Funding provided for the costs of a Community Sight Loss Advisor in Wiltshire.

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Notes to the financial statements

For the year ended 31 March 2022

19. Movements in funds (continued)

Purposes of restricted funds

Salisbury Resource Centre Funding provided for equipping of new Sight Loss Resource Centre in Salisbury.

Purpose of designated funds

TUPE redundancy liability To cover the TUPE redundancy liability for staff delivering the South Gloucestershire Rehabilitation Service.

Development fund Funding set aside by Wiltshire Blind Association to fund SSWE to provide sight loss advice and guidance services across Wiltshire and Swindon.

Fixed Asset fund Represents the net book value of fixed assets held in Wiltshire Blind Association.

Transfers

The transfers between general funds and designated funds represent the acquired subsidiary's designated funds.

Prior year comparative	At 1 April 2020 £	Income £	Expenditure £	Transfers between funds and gains / (losses) £	At 31 March 2021 £
Restricted funds					
Independent Age	-	11,500	(11,500)	-	-
Quartet Community Foundation	-	4,275	(4,275)	-	-
Sobell Foundation	7,000	7,000	(7,000)	-	7,000
South Gloucestershire Council	-	1,900	(1,900)	-	-
St Monica Trust	-	1,125	(1,125)	-	-
The Grocers' Charity	-	4,562	(4,562)	-	-
The National Lottery Community Fund	-	10,000	(10,000)	-	-
WeSport	-	2,885	(2,885)	-	-
Wiltshire Blind Association	-	120,369	(120,369)	-	-
Smaller grants under £1,000	-	2,450	(2,450)	-	-
Total restricted funds	7,000	166,066	(166,066)	-	7,000
Unrestricted funds					
Designated funds:	28,000	-	-	-	28,000
General funds	66,860	358,915	(304,851)	-	120,924
Total unrestricted funds	94,860	358,915	(304,851)	-	148,924
Total funds	101,860	524,981	(470,917)	-	155,924

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Notes to the financial statements

For the year ended 31 March 2022

20. Financial instruments at fair value

	The group		The charity	
	2022	2021	2022	2021
	£	£	£	£
Financial assets measured at fair value	<u>499,273</u>	<u>-</u>	<u>-</u>	<u>-</u>

Financial assets measured at fair value comprise listed investments.

21. Related party transactions

The relationship between the entities has formalised in the year ended 31 March 2022 with Wiltshire Blind Association (WBA), a CIO (number. 1119462) becoming a wholly controlled subsidiary of Sight Support West of England (SSWE). At 31 March 2022, WBA owed SSWE £74,272 (2021: £113,649).

Simon Williams, Nick Grinham, Carl Hall and Rachel Farr, trustees of Sight Support West of England (SSWE), are also trustees of Wiltshire Blind Association (WBA). During the year ended 31 March 2022, WBA collected monies on behalf of SSWE and granted £208,464 (2021: £120,369).

22. Recognition of control of net assets of subsidiary

	2022
	£
<i>Net assets acquired on acquisition</i>	
Tangible assets	149,685
Investments	382,981
Debtors	10
Cash at bank and in hand	140,582
Creditors: amounts falling due within 1 year	<u>(115,838)</u>
	<u>557,420</u>

Due to the nature of the acquisition the net assets acquired have been recorded in the statement of financial activities as other income.

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Notes to the financial statements

For the year ended 31 March 2022

23. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	The group 2022	The group and charity 2021
	£	£
Amount falling due:		
Within 1 year	18,000	-
Within 1 - 5 years	72,000	-
More than 5 years	85,500	-
	<u>175,500</u>	<u>-</u>